

Luca Gambetti
Curriculum Vitae, March 2017

Department of Economics
Universitat Autònoma de Barcelona (UAB)
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Academic Positions

- Associate Research Professor, Barcelona Graduate School of Economics (BGSE), 2016-present.
- Associate Professor of Economics, Universitat Autònoma de Barcelona (UAB), 2011-present.
- Assistant Professor of Economics, Universitat Autònoma de Barcelona, 2006-11.
- Teaching Assistant, Universitat Pompeu Fabra, 2003-06.

Education

- Ph.D. in Economics, Universitat Pompeu Fabra, 2006.
- M.Sc in Economics, Universitat Pompeu Fabra, 2001.
- Degree in Economics, Università di Modena, 1999.

Main Research Interests

- Macroeconometrics, Macroeconomics, Monetary Economics, Time Series Econometrics.

Other Professional Affiliations

- Center for Economic Research (RECent) external member.
- Barcelona Graduate School of Economics affiliated professor.
- Markets, Organizations and Votes in Economics (MOVE) research fellow.

Research Grants and Awards

- ADEMU project, European Unions Horizon 2020 Program, grant agreement 649396.
- Leverhulme Trust research fund 2015-17.
- Spanish Ministry of Economy and Competitiveness (ECO2012-32392), 2013-15.
- Ramon Areces Research Fund, (principal investigator), 2012-14.
- Ministerio de Ciencia e Innovación, (ECO2009-09847/ECON), 2010-12.
- Direcció General de Recerca, Generalitat de Catalunya, (2009SGR1266 principal investigator), 2009-13.
- Ramon Areces Research Fund, 2010-12.
- Ministerio de Educación y Ciencia (SEJ-2004-21682-E), 2006-09.
- Ministero dell'Università e della Ricerca (PRIN), 2004-06.
- Ministero dell'Università e della Ricerca (PRIN), 2002-04.
- Marco Fanno scholarship, Mediocredito Centrale, 2000-02.
- Prize Banca Agricola Mantovana, 2000.
- Rag. Monzani prize, Banca Popolare dell'Emilia Romagna, 2000.
- Fondazione Luigi Einaudi scholarship, 1999-00.
- Angelo Costa prize, Confindustria, 1999.

Published Papers

- "Noisy News in Business Cycles" (with M. Forni, M. Lippi and L. Sala) forthcoming in American Economic Journal: Macroeconomics.
- "Business Cycle Fluctuations and the Distribution of Consumption (with Giacomo De Giorgi), forthcoming in Review of Economic Dynamics.
- "Evolving Wage Cyclicity in Latin America" (with Julian Messina) forthcoming in World Bank Economic Review.
- "Loan Supply Shocks and the Business Cycle" (with Alberto Musso) forthcoming in Journal of Applied Econometrics.
- "Government Spending Shocks in Open Economy VARs" (with M. Forni) forthcoming in Journal of International Economics.
- "Noise Bubbles" (with M. Forni, M. Lippi and L. Sala) forthcoming in Economic Journal.
- "The Effects of Monetary Policy on Stock Market Bubbles: Some Evidence" (with J. Gali), American Economic Journal: Macroeconomics, 7(1):233-57, 2015.
- "Sufficient Information in Structural VAR" (with M. Forni) Journal of Monetary Economics 66(C):124-136, 2014.
- "No News in Business Cycles", (with M. Forni and L. Sala) Economic Journal 124(581):1168-1191, 2014.
- "Macroeconomic Forecasting and Structural Change" (with A. D'Agostino and D. Giannone), Journal of Applied Econometrics, 28(1):82-101, 2013.
- "The Dynamic Effects of Monetary Policy: A Structural Factor Model Approach" (with M. Forni) Journal of Monetary Economics, vol. 57(2):203-213, 2010.
- "Do inflation expectations matter? The Great Moderation revisited" (with F. Canova), American Economic Journal: Macroeconomics vol. 2(3): 183-205, 2010.
- "On the Sources of the Great Moderation" (with J. Gali), American Economic Journal: Macroeconomics, 1(1):26-57, 2009.
- "Structural Changes in the US Economy: Is There a Role for Monetary Policy?", (with F. Canova), Journal of Economic Dynamics and Control 33(2):477-490, 2009.
- "The Structural Dynamics of US Output and Inflation: What Explains the Changes?", (with F. Canova and E. Pappa), Journal of Money Credit and Banking, 40(2-3):369-388, 2008.
- "The Structural Dynamics of Output Growth and Inflation: Some International Evidence", (with F. Canova and E. Pappa), Economic Journal, 117(519):C167-C191, 03, 2007.
- "Policy Matters. The Long Run Effects of Aggregate Demand and Mark-Up Shocks on the Italian Unemployment Rate," (with B. Pistoiesi), Empirical Economics 29:209-226, 2004 .
- "The Real Effects of a Monetary Policy Shock: A New VAR Identification Procedure," Rivista di Politica Economica, XII: 149-169, 1999.

Teaching Experience

- Courses taught at Universitat Autònoma de Barcelona:
 - PhD Macroeconometrics, 2012-15.
 - PhD Time Series Analysis, 2007, 2008-11.
 - Undergraduate Advanced Macroeconomics, 2005.
 - Undergraduate Macroeconomics I, 2013.
 - Undergraduate Econometrics I, 2006-09, 2011, 2012-15.
 - Undergraduate Econometrics II, 2010.
- Courses taught at Barcelona Graduate School of Economics:
 - Econometrics, MPFM Master, 2009.

Time Series and Forecasting, MPFM Master, 2008, 2010-15.
 Empirical Time Series Methods for Macroeconomic Analysis, BMaSS 2013, 2014.
 Empirical Time Series Methods for Macroeconomic Analysis: Introductory, BMaSS 2015, 2016.
 Empirical Time Series Methods for Macroeconomic Analysis: Advanced, BMaSS 2015, 2016.

- Courses taught at other academic institutions:

Undergraduate Economic Theory IV, Universitat Pompeu Fabra, 2007.
 PhD Topics in Econometrics, London Business School 2011, 2012.
 PhD Econometrics II, London Business School 2013, 2014.
 Selected Topics in Econometrics, IGESS Summer School Bogazici University, 2013.
 Selected Topics in Econometrics, IGESS Summer School Koc University, 2014.
 Selected Topics in Econometrics, IGESS Summer School Bilgi University, 2015.
 PhD Time Series, IMT Institute for Advanced Studies Lucca, 2014, 2015.
 PhD Time Series, University of Bath 2016.
 Empirical Time Series Methods for Macroeconomic Analysis, IWH Halle, 2016.
 VARs and Factor Models, University of Porto, 2016.

- Courses taught at central banks and other institutions:

Macroeconometrics, State Bank of Vietnam, 2013.
 Macroeconometrics, Central Bank of Tunisia, 2013.
 Forecasting, Central Bank of Albania, 2015.
 VARs and Factor Models, Banco Central de la Republica Dominicana, 2016.
 Empirical Time Series Methods: FAVAR and others, European Commission, 2016.

Other Academic Appointments

- Director of the Barcelona Macroeconometrics Summer School (BMaSS), BGSE, 2013-present.
- Director of the Graduate Program in Economics (IDEA) at the UAB, 2016-present.
- Deputy Director of the Graduate Program in Economics (IDEA) at the UAB, 2014-15.
- Co-director of the executive course "Unconventional Monetary Policy", BGSE 2015.

Other Professional Activities

- Expert of the Bilateral Assistance and Capacity Building Program for Central Banks (BCC), 2013-present.
- Consultant for the European Central Bank, Monetary Policy Analysis Division, 2016.
- BCC expert for the Banco de la Republica Colombia, 2016.
- BCC expert for the Central Bank of Albania, 2015-16.
- BCC expert for the Central Bank of Tunisia, 2013.
- BCC expert for the State Bank of Vietnam, 2013.
- Consultant for the World Bank, 2011.
- Consultant for the European Central Bank, Monetary Stance Division, 2009, 2011.

Conferences and Seminars

- **Conferences:**
2016: DSGE models and forecasting, ECB; Korean Economic Association 2016 Conference, Seoul; Forecasting and Empirical Methods, NBER Summer Institute, Boston; Workshop on Time Variation and Non-Linear Models in Econometrics and Macroeconomics, Bank of England. 2015: 14th Workshop on Macroeconomic Dynamics: Theory and Applications, Bocconi University, Milan; 3rd Workshop on Empirical Macroeconomics, Ghent; Workshop on Time-Varying Coefficient Models for the Study of Monetary Policy, EUI, Florence; Workshop on Empirical Macroeconomics, CAMP-Norges Bank, Oslo. 2014: Society for Economic Dynamics, Toronto; Computing in Economics and Finance, Oslo; 18th Conference Theory and Methods in Macroeconomics Université de Lausanne. 2013: Workshop on Empirical Monetary Economics, OFCE - Sciences Po, Paris; Time Series Analysis in Macro and Finance, First Barcelona GSE Summer Forum. 2012: Sovereign Risk, Fiscal Solvency and Monetary Policy: Where Do We Stand? Venezia. 2010: Monetary and Fiscal Policy for Macroeconomic Stability, University of Pavia; Interactions between monetary and fiscal policies, Bank of Spain. 2009: XXXIV Simposio de Analisis Economico, Universidad de Valencia; North American Summer Meetings of the Econometric Society, Boston University, Boston. 2008: XVII International Tor Vergata Conference on Banking and Finance; ASSET, EUI, Florence; ENTER Jamboree, Universidad Carlos III de Madrid. 2007: XXXII Simposio de Analisis Economico, Universidad de Granada; Recent Trends in Economic Volatility, Federal Reserve Bank of San Francisco, San Francisco; 22nd Annual Congress of the European Economic Association, Budapest; Computing in Economics and Finance, Montreal. 2006: Third Meeting of the Applied Macroeconomics Network, UPF. 2005: BoMoPa Economics Meeting, Università di Bologna; XXX Simposio de Analisis Economico, Universidad de Murcia. 1st Italian Congress of Econometrics and Empirical Economics, Venezia; Third Meeting of the Applied Macroeconomics Network, UPF. 3rd Conference on Growth and Business Cycles Research, Manchester.
- **Seminars:**
2017: Aix-Marseille Universite. 2016: ECB, University of Porto, Universidad Nacional de Colombia, Collegio Carlo Alberto, Central Bank of Ireland. 2015: Lingnan University, University of St. Andrews, Universidad Carlos III de Madrid, Universitat Rovira i Virgili. 2014: Bank of Finland, Deutsche Bundesbank, European Central Bank, HEC Montreal, Université de Lausanne, University of Bern, University of Bonn, University of Helsinki. 2013: Banque de France, Birkbeck University of London, Federal Reserve Bank of New York, HEC Montreal, University of Glasgow. 2005-2012: Bank of England, Central Bank of Ireland, Bank of Spain, Bocconi University, CREI-Universitat Pompeu Fabra, CSEF, ECARE-Université Libre de Bruxelles, ECB, Einaudi Institute for Economics and Finance (EIEF), Goethe University, Norges Bank, University of Amsterdam, University College London, Università di Modena, Università di Padova, Università di Piacenza, Università di Roma Tor Vergata, Università di Salerno, Universidad Pablo de Olavide de Sevilla, Universidad de Valencia.

Services to the Profession

- **Editorial activity:**
Associate Editor of Macroeconomic Dynamics
- **Referee activity:**
American Economic Review, American Economic Journal Macroeconomics, Economic Inquiry, Economics Letters, International Economic Review, International Journal of Central Banking, Journal of Applied Econometrics, Journal of Business & Economic Statistics, Journal of the European Economic Association, Journal of Economic Dynamics and Control, Journal of International Economics, Journal of Macroeconomics, Journal of Monetary Economics, Journal of Money Credit and Banking, Journal of Political Economy, Macroeconomic Dynamics, Quantitative Economics, Review of Economics and Statistics, Review of Economic Studies, SERIES, World Development, Working Paper Series of the Bank of Spain, Working Paper Series of the Bank of England, Working Paper Series of the ECB, Working Paper Series of the Bank of Colombia.
- **Ph.D. thesis defense committee member:**
Alessandro Galesi (CEMFI, 2015), Alessandro Di Nola (Bocconi University, 2015), Saeed Rahimian (Bocconi University, 2015), Morteza Zamanina (Bocconi University, 2015), Zhiping Zhou (Bocconi University, 2015), Szreco Zimic (European University Institute, 2015), Pietro Dallari (Universitat Pompeu Fabra 2014), Dawid Brychey (Universitat Autònoma de Barcelona 2013), Fernando Jose Perez Forero (Universitat Pompeu Fabra 2013), Ozan Eksi (Universitat Pompeu Fabra 2010), Benedetto Molinari (Universitat Pompeu Fabra 2008), Michele Caivano (Universitat Pompeu Fabra 2008), Alessia Campolmi (Universitat Pompeu Fabra 2008), Sergio Santoro (Universitat Pompeu Fabra 2007).
- **Master thesis supervision at UAB:**
Jose Torrent, Tatjana Dahlhaus, Yehenew Gualu, David Ortuno, Francesco Gallio, Alex Tagliabracci, Ali Kat, Codruta Boar, Sarah Zoi, Nicolo Maffei.

- Master thesis supervision at BGSE:
Adrian Ifrim, Sarah Zoi.
- Ph.D. thesis supervision at UAB:
Alex Tagliabracci, Francesco Gallio (placement: Rokos Capital Management), Yehenew Gualu (placement: Central Bank of Ethiopia), Tatjana Dahlhaus (placement: Bank of Canada), Borek Vasicek (placement: Czech National Bank).
- Organizer of the Bellaterra Macroeconomics Seminar Series at UAB, 2007-09, 2012-14.

Languages

- English, French, Spanish and Catalan: fluent. Italian: native.